Meierhenry Sargent LLP

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October 14, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Mitchell
  Sales Tax Refunding Revenue Bond, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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STATE OF SOUTH DAKOTA
COUNTY OF DAVISON
CITY OF MITCHELL
SALES TAX REFUNDING REVENUE BONDS, SERIES 2009

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.

2. Designation of issue: Sales Tax Refunding Revenue Bonds, Series 2009.

3. Date of issue: October 1, 2009

4. Purpose of issue: Providing funds to (i) refinance all or a portion of the Refunded Bonds; (ii) pay the costs of issuance of the Bonds described herein

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $ 6,235,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Refunding Revenue Bond is true and correct on this 1st day of October 2009.

By: Marilyn Wilson
Its: Finance Officer

Form: SOS REC 050 08/84

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$6,235,000

City of Mitchell, South Dakota
Sales Tax Revenue Refunding Bonds, Series 2009
Refund Series 2000A / B-Y Water Pipeline Project

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/01/2009	-	-	-	-	-
12/01/2009	90,000.00	2.000%	31,425.42	121,425.42	121,425.42
06/01/2010	-	-	93,376.25	93,376.25	-
12/01/2010	80,000.00	2.000%	93,376.25	173,376.25	266,752.50
06/01/2011	-	-	92,576.25	92,576.25	-
12/01/2011	420,000.00	2.000%	92,576.25	512,576.25	605,152.50
06/01/2012	-	-	88,376.25	88,376.25	-
12/01/2012	425,000.00	2.000%	88,376.25	513,376.25	601,752.50
06/01/2013	-	-	84,126.25	84,126.25	-
12/01/2013	445,000.00	2.200%	84,126.25	529,126.25	613,252.50
06/01/2014	-	-	79,231.25	79,231.25	-
12/01/2014	625,000.00	2.500%	79,231.25	704,231.25	783,462.50
06/01/2015	-	-	71,418.75	71,418.75	-
12/01/2015	640,000.00	2.750%	71,418.75	711,418.75	782,837.50
06/01/2016	-	-	62,618.75	62,618.75	-
12/01/2016	660,000.00	3.000%	62,618.75	722,618.75	785,237.50
06/01/2017	-	-	52,718.75	52,718.75	-
12/01/2017	675,000.00	3.250%	52,718.75	727,718.75	780,437.50
06/01/2018	-	-	41,750.00	41,750.00	-
12/01/2018	700,000.00	3.500%	41,750.00	741,750.00	783,500.00
06/01/2019	-	-	29,500.00	29,500.00	-
12/01/2019	725,000.00	4.000%	29,500.00	754,500.00	784,000.00
06/01/2020	-	-	15,000.00	15,000.00	-
12/01/2020	750,000.00	4.000%	15,000.00	765,000.00	780,000.00
Total	**$6,235,000.00**	-	**$1,452,810.42**	**$7,687,810.42**	-

Yield Statistics

Bond Year Dollars	$43,799.17
Average Life	7.025 Years
Average Coupon	3.3169819%
Net Interest Cost (NIC)	3.3740766%
True Interest Cost (TIC)	3.3582670%
Bond Yield for Arbitrage Purposes	3.3233841%
All Inclusive Cost (AIC)	3.5495417%

IRS Form 8038

Net Interest Cost	3.2267889%
Weighted Average Maturity	7.031 Years